

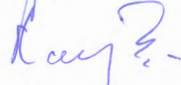
**KINETIC TRUST LIMITED**

**Annexure - XI to the Listing Agreement**  
**Quarterly Compliance Report on Corporate Governance**

Name of the Company: **KINETIC TRUST LIMITED**  
Quarter ended on: **31<sup>st</sup> March, 2016**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
<b>II. Board of Directors</b>	<b>49 (II)</b>		
(A) Composition of Board	49 (IIA)	Yes	-
B) Independent Directors	49 (IIB)		-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	-
D) Other provisions as to Board and Committees	49 (IID)	Yes	-
(E) Code of Conduct	49 (IIE)	Yes	-
F) Whistle Blower Policy	49 (IIF)	Yes	-
<b>III. Audit Committee</b>	<b>49 (III)</b>	Yes	
A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	-
B) Meeting of Audit Committee	49 (IIIB)	Yes	-
C) Powers of Audit Committee	49 (IIIC)	Yes	-
D) Role of Audit Committee	49 (IIID)	Yes	-
E) Review of Information by Audit Committee	49 (IIIE)	Yes	-
<b>IV. Nomination and Remuneration Committee</b>	<b>49 (IV)</b>	Yes	-
<b>V. Subsidiary Companies</b>	<b>49 (V)</b>	NA	-
<b>VI. Risk Management</b>	<b>49 (VI)</b>	NA	-
<b>VII. Related Party Transactions</b>	<b>49 (VII)</b>	Yes	-
<b>VIII. Disclosures</b>	<b>49 (VIII)</b>		
A) Related party transactions	49 (VIII A)	Yes	-
B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	-
C) Remuneration of Directors	49 (VIII C)	NA	-
(D) Management	49 (VIII D)	Yes	-
(E) Shareholders	49 (VIII E)	Yes	-
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	NA	-
<b>IX. CEO/CFO Certification</b>	<b>49 (IX)</b>	Yes	-
<b>X. Report on Corporate Governance</b>	<b>49 (X)</b>	Yes	Will be complied in the annual report
<b>XI. Compliance</b>	<b>49 (XI)</b>	Yes	Will be complied in the annual report

For Kinetic Trust Limited

  
Authorized Signatory