

## Quarterly Compliance Report on Corporate Governance

Name of the Company: **KINETIC TRUST LIMITED**

Quarter ending on: **31<sup>st</sup> March 2011**

<b>Particulars</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
D) Code of Conduct	(49 (ID)	Yes	-
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	NA	-
(B) Meeting of Audit Committee		NA	-
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	NA	-
(D) Role of Audit Committee	49 II(D)	NA	-
(E) Review of Information by Audit Committee	49 (IIE)	NA	-
<b>III. Subsidiary Companies</b>	49 (III)	NA	-
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	NA	-
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C) Board Disclosures	49 (IV C)	NA	-
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	NA	-
(E) Remuneration of Directors	49 (IV E)	NA	-
(F) Management	49 (IV F)	Yes	-
(G) Shareholders	49 (IV G)	Yes	--
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Will be complied in the next annual report
<b>VII. Compliance</b>	49 (VII)	Yes	Will be complied in the next annual report

**For Kinetic Trust Limited**

**Authorized Signatory**